Naman Industries Proxima Limited

Notice of the Annual General Meeting

Naman Industries Proxima Limited

NOTICE IS HEREBY GIVEN THAT 16TH (SIXTEENTH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF NAMAN INDUSTRIES PROXIMA LIMITED ("COMPANY") WILL BE HELD ON FRIDAY, 25TH SEPTEMBER 2026 AT 04:00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM"), AT THE REGISTERED OFFICE OF THE COMPANY (DEEMED VENUE) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO. 1:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March 2026, including the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date, together with the Notes forming part thereof, as audited by the Statutory Auditors of the Company, and the Reports of the Board of Directors and the Auditors thereon, as laid before the Members at the Meeting, be and are hereby received, considered and adopted."

ITEM NO. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. ABDUL SHAHID SHAIKH (DIN: 08881850), WHOLE-TIME DIRECTOR, WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Rules made thereunder, as amended from time to time, Mr. Abdul Shahid Shaikh (DIN: 08881850), Whole-Time Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.**"**

ITEM NO. 3:

TO APPOINT A DIRECTOR IN PLACE OF MS. FORAM RUPIN DESAI (DIN: 08768092), WHOLE-TIME DIRECTOR, WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT:

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Rules made thereunder, as amended from time to time, Ms. Foram Rupin Desai (DIN: 08768092), Whole-Time Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.**"**

SPECIAL BUSINESS:

ITEM NO. 4:

TO CONSIDER AND APPROVE THE MATERIAL RELATED PARTY TRANSACTIONS ("RPT"):

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Regulations 2(1)(zc), 23(4) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations"**) to the extent applicable, and Section 188 of the Companies Act, 2013 (**"Act"**) read with the related rules framed thereunder, including any amendment, modification, variation or re-enactment thereof, the Company's Policy on Related Party Transactions and upon the recommendation(s)/ approval(s)/ consent(s), permission(s) and/ or sanction(s) as may be required from appropriate regulatory authorities/ institutions or bodies and subject to such terms and conditions as may be prescribed/ imposed by such authorities while granting such approval(s), consent(s), permission(s) and sanction(s) and which may be agreed to and accepted by the Audit Committee/ Board of Directors, the approval of members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit Committee), to continue with the existing contract(s) / arrangement(s) / transaction(s) and / or enter into and / or carry out new contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), as detailed in the Explanatory Statement, with the following Related Party on arm's length basis for the maximum amount as mentioned in the table below, with respective Related Parties and maximum amount per annum during the period as mentioned herein below:

Sr. No.	Name of the related party	Nature of contracts/ arrangements/ transactions:	Nature of Relationship	Expected Annual Value of Transaction
1.	Mr. Raju Mathuradas Paleja	Remuneration to Director including One-time Bonus, if any	Promoter & Managing Director of the Company	Upto Rs. 84 Lakhs
		Interest paid		Upto Rs. 3 Crores
		Rent Paid		Upto Rs. 3 Crores
		Unsecured Loan Accepted/Repaid		Upto Rs. 10 Crores
2.	Mr. Jay Jitendra Shah	Remuneration to Director including One-time Bonus, if any	Promoter & Whole Time Director of the Company	Upto Rs. 84 Lakhs
3.	Mr. Mehul Dipakbhai Naik	Remuneration to Director including One-time Bonus, if any	Promoter & Whole-Time Director of the Company	Upto Rs. 84 Lakhs
4.	Mr. Abdul Shahid Shaikh	Remuneration to Director including One-time Bonus, if any	Promoter & Whole time Director of the Company	Upto Rs. 84 Lakhs
5.	Ms. Foram Rupin Desai	Remuneration to Director including One-time Bonus, if any	Whole Time Director of the Company	Upto Rs. 84 Lakhs
6.	Mr. Mathuradas Paleja	Interest paid	Relative of Mr. Raju Mathuradas Paleja (Promoter & Managing Director of the company)	Upto Rs. 1 Crore
		Salary/ Remuneration/ Professional Fees		NIL
		Rent Paid		Upto Rs. 12 Lakhs
		Unsecured Loan Accepted/Repaid		Upto Rs. 10 Lakhs
7.	Ms. Binita Jay Shah	Salary/ Remuneration/ Professional Fees	Relative of Mr. Jay Jitendra Shah, (Promoter & Whole Time Director of the Company)	Upto INR 24 Lakhs
8.	Ms. Bhavika Raju Paleja	Salary/ Remuneration/ Professional Fees	Relative of Mr. Raju Mathuradas Paleja, (Promoter & Managing Director of the Company)	Upto INR 24 Lakhs
9.	Ms. Dipti Mehul Naik	Salary/ Remuneration/ Professional Fees	Relative of Mr. Mehul Dipakbhai Naik, (Promoter & Whole Time Director of the Company)	Upto INR 24 Lakhs
10.	Ms. Sakerabanu Abdul Shaikh	Salary/ Remuneration/ Professional Fees	Relative of Mr. Abdul Shaikh, (Promoter & Whole Time Director of the Company)	Upto INR 24 Lakhs
11.	Ms. Mahi Raju Paleja	Salary/ Remuneration/ Professional Fees	Relative of Mr. Raju Mathuradas Paleja (Chairman & Managing Director of the company)	Upto INR 24 Lakhs

RESOLVED FURTHER THAT the Board be and is hereby authorised severally to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary document(s), contract(s), scheme(s), agreement(s) and such other document(s) as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s) or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings etc. as may be necessary to give effect to this resolution.**"**

ITEM NO. 5:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. RAJU MATHURADAS PALEJA (DIN: 03093108) AS MANAGING DIRECTOR OF THE COMPANY FOR A TERM OF 3 (THREE) YEARS:

To consider, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Raju Mathuradas Paleja (DIN: 03093108) as the Managing Director and Key Managerial Personnel of the Company for a further term of 3 (three) consecutive years commencing from **8th November 2026**, whose office shall not be liable to retire by rotation, on such terms and conditions, including remuneration, as set out in the Statement annexed to the Notice convening this Meeting, with authority to the Board of Directors to alter, vary or modify the terms and conditions of his re-appointment and remuneration, including the remuneration payable, in accordance with the recommendation of the Nomination and Remuneration Committee and subject to the applicable provisions of the Act and the Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including filing of requisite forms, returns and applications with the Registrar of Companies, stock exchanges and other statutory or regulatory authorities, and to execute such documents, instruments and writings as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 6:

TO CONSIDER AND APPROVE THE PAYMENT OF REMUNERATION TO MR. RAJU MATHURADAS PALEJA (DIN: 03093108), MANAGING DIRECTOR OF THE COMPANY, FOR A TERM OF 3 (THREE) YEARS:

To consider, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for payment of remuneration to Mr. Raju Mathuradas Paleja (DIN: 03093108), Managing Director of the Company, for a period of 3 (three) consecutive years commencing from 8th November, 2026, on the terms and conditions, including remuneration, as set out in the Statement annexed to the Notice convening this Meeting, notwithstanding that such remuneration may exceed the limits prescribed under Sections 197 and 198 of the Act, provided that such remuneration shall be within the limits and subject to the conditions prescribed under Schedule V to the Act, as applicable.

RESOLVED FURTHER THAT the remuneration payable to Mr. Raju Mathuradas Paleja (DIN: 03093108), Managing Director of the Company, shall be subject to the overall limits prescribed under Sections 197 and 198 of the Act, wherever applicable, and in the event of absence or inadequacy of profits in any financial year during the aforesaid period, the remuneration payable to him, including salary, perquisites and other benefits, shall be governed by and remain within the maximum permissible limits and conditions specified under Schedule V to the Act, as applicable.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the aforesaid period, the salary, perquisites and other benefits as set out in the Statement annexed to the Notice shall constitute the minimum remuneration payable to Mr. Raju Mathuradas Paleja (DIN: 03093108), subject to the applicable provisions and limits prescribed under Schedule V to the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof duly authorised in this regard, be and is hereby authorised to make such modifications, variations or amendments to the terms and conditions of remuneration as may be necessary or appropriate, based on the recommendation of the Nomination and Remuneration Committee and subject to the applicable provisions of the Act, Schedule V thereto and the Listing Regulations, provided that such modifications, variations or amendments shall not exceed the overall limits approved by the Members and shall be in accordance with applicable law.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including execution of such agreements, documents and writings and filing of requisite forms, returns and applications with the Registrar of Companies, stock exchanges and other statutory or regulatory authorities, as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 7:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. JAY JITENDRA SHAH (DIN: 07223478) AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF 3 (THREE) YEARS:

To consider and, if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, and the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Jay Jitendra Shah (DIN: 07223478) as Whole-Time Director of the Company for a further term of 3 (three) consecutive years commencing from 24th November 2026, on the terms and conditions, including remuneration, as set out in the Statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT Mr. Jay Jitendra Shah shall be liable to retire by rotation during his tenure as Whole-Time Director in accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to alter, vary or modify the terms and conditions of the said re-appointment, including remuneration, based on the recommendation of the Nomination and Remuneration Committee and subject to the applicable provisions of the Act, Schedule V thereto and the Listing Regulations, provided that such alteration, variation or modification is within the overall limits approved by the Members and permissible under applicable law.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including filing of requisite forms, returns and applications with the Registrar of Companies, stock exchanges and other statutory or regulatory authorities and execution of such documents, instruments and writings as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 8:

TO CONSIDER AND APPROVE THE PAYMENT OF REMUNERATION TO MR. JAY JITENDRA SHAH (DIN: 07223478), AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF 3 (THREE) YEARS:

To consider, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for payment of remuneration to Mr. Jay Jitendra Shah (DIN: 07223478), Whole-Time Director of the Company, for a period of 3 (three) consecutive years commencing from 24th November, 2026, on the terms and conditions, including remuneration, as set out in the Statement annexed to the Notice convening this Meeting, notwithstanding that such remuneration may exceed the limits prescribed under Sections 197 and 198 of the Act, provided that such remuneration shall be within the limits and subject to the conditions prescribed under Schedule V to the Act, as applicable.

RESOLVED FURTHER THAT the remuneration payable to Mr. Jay Jitendra Shah (DIN: 07223478), Whole-Time Director of the Company, shall be subject to the overall limits prescribed under Sections 197 and 198 of the Act, wherever applicable, and in the event of absence or inadequacy of profits in any financial year during the aforesaid period, the remuneration payable to him, including salary, perquisites and other benefits, shall be governed by and remain within the maximum permissible limits and conditions specified under Schedule V to the Act, as applicable.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the aforesaid period, the salary, perquisites and other benefits as set out in the Statement annexed to the Notice shall constitute the minimum remuneration payable to Mr. Jay Jitendra Shah (DIN: 07223478), Whole-Time Director of the Company, subject to the applicable provisions and limits prescribed under Schedule V to the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof duly authorised in this regard, be and is hereby authorised to make such modifications, variations or amendments to the terms and conditions of remuneration as may be necessary or appropriate, based on the recommendation of the Nomination and Remuneration Committee and subject to the applicable provisions of the Act, Schedule V thereto and the Listing Regulations, provided that such modifications, variations or amendments shall not exceed the overall limits approved by the Members and shall be in accordance with applicable law.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including execution of such agreements, documents and writings and filing of requisite forms, returns and applications with the Registrar of Companies, stock exchanges and other statutory or regulatory authorities, as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 9:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MS. FORAM RUPIN DESAI (DIN: 08768092) AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A FURTHER TERM OF THREE YEARS:

To consider and, if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be necessary, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded for the re-appointment of Ms. Foram Rupin Desai (DIN: 08768092) as Whole-Time Director of the Company for a further term of three (3) consecutive years commencing from 24th November 2026, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the Notice of this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment, including remuneration, in such manner as may be agreed between the Board and Ms. Foram Rupin Desai, subject to the applicable provisions of the Act and the Listing Regulations.

RESOLVED FURTHER THAT Ms. Foram Rupin Desai shall be liable to retire by rotation during her tenure as Whole-Time Director of the Company.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute such documents, writings and instruments and make such filings and submissions with the Registrar of Companies, Stock Exchanges and other statutory or regulatory authorities as may be necessary, desirable or expedient to give effect to this resolution."

ITEM NO. 10:

TO CONSIDER AND APPROVE THE PAYMENT OF REMUNERATION TO MS. FORAM RUPIN DESAI (DIN: 08768092), AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF THREE YEARS:

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the

Company, consent of the Members be and is hereby accorded for payment of remuneration to Ms. Foram Rupin Desai (DIN: 08768092), Whole-Time Director of the Company, for a period of three (3) consecutive years commencing from 24th November 2026, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the Notice of this Meeting.

RESOLVED FURTHER THAT the remuneration payable to Ms. Foram Rupin Desai shall, in respect of any financial year in which the Company has adequate profits, be subject to the overall limits prescribed under Sections 197 and 198 of the Act, as applicable.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the aforesaid tenure, Ms. Foram Rupin Desai shall be entitled to receive remuneration by way of salary, perquisites, allowances and other benefits as minimum remuneration, within the limits and subject to the conditions prescribed under Section II of Part II of Schedule V to the Act, as applicable, without obtaining the approval of the Central Government, subject to such other approvals, if any, as may be required under applicable law.

RESOLVED FURTHER THAT the Board of Directors of the Company, including the Nomination and Remuneration Committee or any other Committee authorised by the Board, be and is hereby authorised to alter or vary the terms and conditions of remuneration, including the components thereof, within the overall limits approved by the Members and subject to the applicable provisions of the Act, Schedule V and the Listing Regulations.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute such documents, writings and instruments and make such filings and submissions with the Registrar of Companies, Stock Exchanges and other statutory or regulatory authorities as may be necessary, desirable or expedient to give effect to this resolution."

ITEM NO. 11:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. ABDUL SHAHID SHAIKH (DIN: 08881850) AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A FURTHER TERM OF THREE YEARS:

To consider and, if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be necessary, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded for the re-appointment of Mr. Abdul Shahid Shaikh (DIN: 08881850) as Whole-Time Director of the Company for a further term of three (3) consecutive years commencing from 24th November 2026, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the Notice of this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment, including remuneration, in such manner as may be agreed between the Board and Mr. Abdul Shahid Shaikh, subject to the applicable provisions of the Act and the Listing Regulations.

RESOLVED FURTHER THAT Mr. Abdul Shahid Shaikh shall be liable to retire by rotation during his tenure as Whole-Time Director of the Company.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute such documents, writings and instruments and make such filings and submissions with the Registrar of Companies, Stock Exchanges and other statutory or regulatory authorities as may be necessary, desirable or expedient to give effect to this resolution."

ITEM NO. 12:

TO CONSIDER AND APPROVE THE PAYMENT OF REMUNERATION TO MR. ABDUL SHAHID SHAIKH (DIN: 08881850), AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF THREE YEARS:

To consider, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the

Company, consent of the Members be and is hereby accorded for payment of remuneration to Mr. Abdul Shahid Shaikh (DIN: 08881850), Whole-Time Director of the Company, for a period of three (3) consecutive years commencing from 24th November 2026, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the Notice of this Meeting.

RESOLVED FURTHER THAT the remuneration payable to Mr. Abdul Shahid Shaikh shall, in respect of any financial year in which the Company has adequate profits, be subject to the overall limits prescribed under Sections 197 and 198 of the Act, as applicable.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the aforesaid tenure, Mr. Abdul Shahid Shaikh shall be entitled to receive remuneration by way of salary, perquisites, allowances and other benefits as minimum remuneration, within the limits and subject to the conditions prescribed under Section II of Part II of Schedule V to the Act, as applicable, without obtaining the approval of the Central Government, subject to such other approvals, if any, as may be required under applicable law.

RESOLVED FURTHER THAT the Board of Directors of the Company, including the Nomination and Remuneration Committee or any other Committee authorised by the Board, be and is hereby authorised to alter or vary the terms and conditions of remuneration, including the components thereof, within the overall limits approved by the Members and subject to the applicable provisions of the Act, Schedule V and the Listing Regulations.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute such documents, writings and instruments and make such filings and submissions with the Registrar of Companies, Stock Exchanges and other statutory or regulatory authorities as may be necessary, desirable or expedient to give effect to this resolution."

ITEM NO. 13:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. MEHUL DIPAKBHAI NAIK (DIN: 08881884) AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A FURTHER TERM OF THREE YEARS:

To consider and, if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be necessary, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded for the re-appointment of Mr. Mehul Dipakbhai Naik (DIN: 08881884) as Whole-Time Director of the Company for a further term of three (3) consecutive years commencing from 24th November 2026, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the Notice of this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment, including remuneration, in such manner as may be agreed between the Board and Mr. Mehul Dipakbhai Naik, subject to the applicable provisions of the Act and the Listing Regulations.

RESOLVED FURTHER THAT Mr. Mehul Dipakbhai Naik shall be liable to retire by rotation during his tenure as Whole-Time Director of the Company.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute such documents, writings and instruments and make such filings and submissions with the Registrar of Companies, Stock Exchanges and other statutory or regulatory authorities as may be necessary, desirable or expedient to give effect to this resolution."

ITEM NO. 14:

TO CONSIDER AND APPROVE THE PAYMENT OF REMUNERATION TO MR. MEHUL DIPAKBHAI NAIK (DIN: 08881884), AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF THREE YEARS:

To consider, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded for payment of remuneration to Mr. Mehul Dipakbhai Naik (DIN: 08881884), Whole-Time Director of the Company, for a period of three (3) consecutive years commencing from 24th

November 2026, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the Notice of this Meeting.

RESOLVED FURTHER THAT the remuneration payable to Mr. Mehul Dipakbhai Naik shall, in respect of any financial year in which the Company has adequate profits, be subject to the overall limits prescribed under Sections 197 and 198 of the Act, as applicable.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the aforesaid tenure, Mr. Mehul Dipakbhai Naik shall be entitled to receive remuneration by way of salary, perquisites, allowances and other benefits as minimum remuneration, within the limits and subject to the conditions prescribed under Section II of Part II of Schedule V to the Act, as applicable, without obtaining the approval of the Central Government, subject to such other approvals, if any, as may be required under applicable law.

RESOLVED FURTHER THAT the Board of Directors of the Company, including the Nomination and Remuneration Committee or any other Committee authorised by the Board, be and is hereby authorised to alter or vary the terms and conditions of remuneration, including the components thereof, within the overall limits approved by the Members and subject to the applicable provisions of the Act, Schedule V and the Listing Regulations.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute such documents, writings and instruments and make such filings and submissions with the Registrar of Companies, Stock Exchanges and other statutory or regulatory authorities as may be necessary, desirable or expedient to give effect to this resolution."

ITEM NO. 15:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. ANAND SAWROOP KHANNA (DIN: 03010112) AS AN INDEPENDENT DIRECTOR (NON-EXECUTIVE) OF THE COMPANY FOR A SECOND TERM:

To consider, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and other applicable provisions of law and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Anand Sawroop Khanna (DIN: 03010112), whose first term as an Independent Director of the Company has expired and who has continued to act as an Independent Director thereafter, and who has submitted the requisite consent, declarations and confirmations regarding his eligibility and independence, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a further term up to 5th January 2031, subject to the applicable provisions of law."

RESOLVED FURTHER THAT pursuant to the applicable provisions of Sections 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Mr. Anand Sawroop Khanna shall be entitled to receive sitting fees for attending meetings of the Board and Committees thereof, as may be determined by the Board from time to time, in accordance with the applicable provisions of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things and to make such filings, submissions and applications with the Registrar of Companies, stock exchanges and other statutory or regulatory authorities, as may be necessary, proper or expedient to give effect to this resolution."
By the Order of the Board

Naman Industries Proxima Limited
Sd/-
Roshni Tiwari
Company Secretary and Compliance Officer
Membership No. A75178

Date: 25th August 2026
Place: Vasai.

Registered office:
S No. 90 H No. 3B Kantharia Compound,
Opp Sopara Phata Police Station, Pelhar,
Thane, Vasai - 401208, Maharashtra, India.

NOTES:

1. Ministry of Corporate Affairs ("MCA"), vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 2/2022 dated May 5, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 and General Circular No. 3/2025 dated September 22, 2025 (collectively referred to as '**MCA Circulars**') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') has permitted to hold Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

2. In compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with the aforesaid MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 16th AGM of the Company is being conducted through VC/OAVM. Deemed Venue for meeting will be Registered Office: S No. 90 H No. 3B Kantharia Compound, Opp. Sopara Phata Police Station, Pelhar, Thane, Vasai - 401208, Maharashtra, India. The detailed procedure for participation in the meeting through VC/ OAVM is provided in the Notes below and is also available on the Company's website at https: https://nipl.co.

3. Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/ or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 is annexed hereto.

4. Pursuant to the Circular No. 14/2020 dated 08th April 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the Members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/ OAVM and participate thereat and cast their votes through e-voting.

5. The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from 1st April, 2024, read with Clarification/ Guidance on applicability of Secretarial Standards-2 dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

7. Pursuant to the MCA Circulars read with SEBI Circular dated 5th January 2023 and SEBI Circular SEBI/HO/ CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 ("SEBI Circular"), the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Institutional/Corporate Shareholders are required to send a scanned copy (PDF/JPG format) of its Board or governing body resolution / authorization etc., authorising its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote e-voting. The said resolution/ authorization shall be sent to the company by email to compliance@nipl.co with a copy marked to https://ivote.bigshareonline.com and scrutinizer at bhaveshchhedaassociates@gmail.com, at least 48 hours before the commencement of AGM.

8. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), the MCA Circulars and SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by Bigshare Services Private Limited.

10. Electronic dispatch of Notice and Annual Report in accordance with the MCA General Circular Nos. 20/2020 dated 5th May, 2020 and 10/2022 dated 28th December, 2022 and SEBI Circular No. SEBI/HO/ CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, the Financial Statements (including Board's Report, Auditors' Report or other documents required to be attached therewith) for the Financial Year ended 31st March 2026 pursuant to Section 136 of the

Companies Act, 2013 and Notice calling the AGM pursuant to section 101 of the Companies Act, 2013, read with the Rules framed thereunder, such statements including the Notice of AGM are being sent only in electronic mode to those Members whose email addresses are registered with the Company/ Bigshare Services Private Limited or the Depository Participant(s). The physical copies of such statements and Notice of AGM will be dispatched only to those shareholders who request for the same.

11. The Notice has also been uploaded on the website of the Company at https://nipl.co/investor and the website of the Stock Exchange i.e. NSE at www.nseindia.com and is also made available on the website of Bigshare services Private Limited (agency for providing the Remote e-Voting facility) i.e. https://ivote.bigshareonline.com.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their respective Depository Participants.

13. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.

14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. 25th September 2026. Members seeking to inspect such documents can send an email to compliance@nipl.co.

16. Pursuant to regulation 44(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is providing VC/ OAVM facility to its members to attend the AGM.

17. There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. 18th September 2026, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

18. The members who have cast their vote by remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast their vote again.

19. As all the shares of the Company is in dematerialised mode, our Company is not required to comply with the SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 02nd July, 2025 w.r.t. Special Window for Re-lodgement of Transfer Requests of Physical Shares.

A. GENERAL INSTRUCTIONS FOR REMOTE E-VOTING AND THE AGM ARE AS FOLLOWS:

1. In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and Regulation 44 of the SEBI Listing Regulations and in terms of SEBI Master circular dated 11th July 2023 in relation to e-voting facility provided by Listed Entities, the members are provided with the remote e-voting facility to exercise votes on the items of business given in the Notice, through the e-voting services provided by Bigshare Services Private Limited **("BIGSHARE")** at the AGM.

2. Members, whose names appear in the Register of Members/list of Beneficial Owners as on 18th September 2026, the cut-off date being fixed for determining voting rights of members are entitled to participate in the e-voting process. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

3. Members can cast their vote through remote e-voting from 22nd September 2026, (09:00 a.m.) to 24th September 2026 (05:00 p.m.) voting beyond the said date and time shall not be allowed and the remote e-voting facility shall forthwith be blocked.

The details of the process and manner for remote e-voting are explained herein below:

i. The voting period begins on 22nd September 2026, (09:00 a.m.) and ends on 24th September 2026 (05:00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form as on the cut-off date (record date) of 18th September 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iii. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020,** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/ Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi/ Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period. Shareholders/ Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: *Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.*

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or Toll-Free No.: 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no.: 022-48867000.

1. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

a) You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

b) Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.

c) Please enter you '**USER ID**' (User id description is given below) and '**PASSWORD**' which is shared separately on you register email id.

- o Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
- o Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
- o Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

d) Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

e) If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?

f) Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

a) After successful login, **Bigshare E-voting system** page will appear.

b) Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.

c) Select event for which you are desire to vote under the dropdown option.

d) Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.

e) Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.

f) Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.

g) Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

2. Custodian registration process for i-Vote E-Voting Website:

a) You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

b) Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.

c) Enter all required details and submit.

d) After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

e) If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?.

f) Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

g) After successful login, **Bigshare E-voting system** page will appear.

i. Investor Mapping:

a) First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.

- Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
- Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

ii. **Investor vote File Upload:**

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under drop down option.

b) Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

c) Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholders other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

1. **Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/ OAVM and e-Voting during the meeting.**

i. Member will be provided with a facility to attend the AGM through VC/ OAVM platform provided by Bigshare Services Private Limited. Members may access the same at https://www.bigshareonline.com by using the e-voting login credentials provided in the email received from the Company. After logging in, click on the Video Conference tab and select the EVENT of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining AGM though VC/ OAVM shall open at least 15 minutes before the commencement of the Meeting.

iii. Members will be required to grant access to the webcam to enable VC/ OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi- Fi or LAN Connection to mitigate any kind of aforesaid glitches.

iv. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC/ OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

v. As the AGM is being conducted through VC/ OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number and email id.

vi. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

vii. Facility of joining the AGM through VC/ OAVM shall be available for at least 1000 members on first come first served basis.

viii. Institutional Members are encouraged to attend and vote at the AGM through VC/ OAVM.

2. **Other Instructions:**

Speaker Registration: The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can Visit *https://ivote.bigshareonline.com* and login through the user id and password provided in the mail received from Bigshare Services Private Limited. On successful login, select 'Speaker Registration' which will be open from 21st September 2026 (09.00 Hours IST) to 23rd September 2026 (17.00 Hours IST). Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

Post your Question: The Members who wish to post their questions prior to the meeting can do the same by visiting https://www.bigshareonline.com/. Please login through the user id and password provided in the mail received from Bigshare. On successful login, select 'Post Your Question' option which will be open from 21st September 2026 (09.00 Hours IST) to 23rd September 2026 (17.00 Hours IST).

Contact Details:

Particulars	Details
Company	**Naman Industries Proxima Limited** **Address:** S No. 90 H No. 3B Kantharia Compound , Opp. Sopara Phata Police Station, Pelhar, Thane, Vasai - 401208, Maharashtra, India. **Email id:** compliance@nipl.co **Website:** https://nipl.co/
Registrar and Transfer Agent	**Bigshare Services Private Limited** **Address:** 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093. **Email id:** nithin@bigshareonline.com. **Website:** www.bigshareonline.com
e-Voting Agency & VC / OAVM	**Bigshare Services Private Limited** **Address:** 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093. **Email id:** nithin@bigshareonline.com **Website:** www.bigshareonline.com
Scrutinizer	**M/s Bhavesh Chheda &Associates** (M. No.: ACS 48035, COP: 24147) **Address:** A-501, Sukh Sagar Mahal CHSL, Bachani Nagar Road, Pushpa Park, Malad East, Near Children's Academy School, Mumbai: 400097, Maharashtra, India. **Email:** bhaveshchhedaassociates@gmail.com **Mobile No.:** +91 9773527836.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

ITEM NO. 4: TO APPROVE THE MATERIAL RELATED PARTY TRANSACTIONS ("RPT"):

Minimum information of the proposed RPT:

1. Basic details of the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Details</th></tr>
<tr><td>1</td><td>Name of the related party</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the related party</th></tr>
<tr><td>1</td><td>Mr. Raju Mathuradas Paleja</td></tr>
<tr><td>2</td><td>Mr. Jay Jitendra Shah</td></tr>
<tr><td>3</td><td>Mr. Mehul Dipakbhai Naik</td></tr>
<tr><td>4</td><td>Mr. Abdul Shahid Shaikh</td></tr>
<tr><td>5</td><td>Ms. Foram Rupin Desai</td></tr>
<tr><td>6</td><td>Mr. Mathuradas Paleja</td></tr>
<tr><td>7</td><td>Ms. Binita Jay Shah</td></tr>
<tr><td>8</td><td>Ms. Bhavika Raju Paleja</td></tr>
<tr><td>9</td><td>Ms. Dipti Mehul Naik</td></tr>
<tr><td>10</td><td>Ms. Sakerabanu Abdul Shaikh</td></tr>
<tr><td>11</td><td>Ms. Mahi Paleja</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Country of incorporation of the related party</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Nature of business of the related party</td><td>Not Applicable</td></tr>
</table>

2. Relationship and ownership of the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Details</th></tr>
<tr><td>1</td><td>Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:

• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.
• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).
• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>Not Applicable

Not Applicable

<table>
<tr><th>Sr. No.</th><th>Name of the related party</th><th>Shareholding</th></tr>
<tr><td>1</td><td>Mr. Raju Mathuradas Paleja</td><td>1655500</td></tr>
<tr><td>2</td><td>Mr. Jay Jitendra Shah</td><td>2541000</td></tr>
<tr><td>3</td><td>Mr. Mehul Dipakbhai Naik</td><td>885500</td></tr>
<tr><td>4</td><td>Mr. Abdul Shahid Shaikh</td><td>1270500</td></tr>
<tr><td>5</td><td>Ms. Foram Rupin Desai</td><td>NIL</td></tr>
<tr><td>6</td><td>Mr. Mathuradas Paleja</td><td>NIL</td></tr>
<tr><td>7</td><td>Ms. Binita Jay Shah</td><td>NIL</td></tr>
<tr><td>8</td><td>Ms. Bhavika Raju Paleja</td><td>770000</td></tr>
<tr><td>9</td><td>Ms. Dipti Mehul Naik</td><td>385000</td></tr>
<tr><td>10</td><td>Ms. Sakerabanu Abdul Shaikh</td><td>NIL</td></tr>
<tr><td>11</td><td>Ms. Mahi Paleja</td><td>192500</td></tr>
</table>
</td></tr>
</table>

3. **Details of previous transactions with the related party**

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Details</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the related party</th><th>Nature of contracts/ arrangements/ transactions</th><th>Amount for Financial Year 2025-26 (INR. In Lakhs)</th></tr>
<tr><td rowspan="5">1.</td><td rowspan="5">Mr. Raju Mathuradas Paleja</td><td>Remuneration to Director including One-time Bonus, if any</td><td>33.03</td></tr>
<tr><td>Interest paid</td><td>4.00</td></tr>
<tr><td>Rent Paid</td><td>0</td></tr>
<tr><td>Unsecured Loan Accepted</td><td>0</td></tr>
<tr><td>Unsecured Loan Repaid</td><td>3.90</td></tr>
<tr><td>2.</td><td>Mr. Jay Jitendra Shah</td><td>Remuneration to Director including One-time Bonus, if any</td><td>62.44</td></tr>
<tr><td>3.</td><td>Mr. Mehul Dipakbhai Naik</td><td>Remuneration to Director including One-time Bonus, if any</td><td>31.82</td></tr>
<tr><td>4.</td><td>Mr. Abdul Shahid Shaikh</td><td>Remuneration to Director including One-time Bonus, if any</td><td>32.44</td></tr>
<tr><td>5.</td><td>Ms. Foram Desai</td><td>Remuneration to Director including One-time Bonus, if any</td><td>36.50</td></tr>
<tr><td rowspan="4">6.</td><td rowspan="4">Mr. Mathuradas Paleja</td><td>Interest paid</td><td>1.63</td></tr>
<tr><td>Rent Paid</td><td>0</td></tr>
<tr><td>Unsecured Loan Accepted</td><td>0</td></tr>
<tr><td>Unsecured Loan Repaid</td><td>49.44</td></tr>
<tr><td>7.</td><td>Ms. Binita Jay Shah</td><td>Salary/ Remuneration / Professional Fees</td><td>10.75</td></tr>
<tr><td rowspan="4">8.</td><td rowspan="4">Ms. Bhavika Raju Paleja</td><td>Salary/ Remuneration / Professional Fees</td><td>6.00</td></tr>
<tr><td>Interest paid</td><td>0</td></tr>
<tr><td>Unsecured Loan Accepted/Repaid</td><td>0</td></tr>
<tr><td>Unsecured Loan Repaid</td><td>0</td></tr>
<tr><td>9.</td><td>Ms. Dipti Mehul Naik</td><td>Salary / Remuneration / Professional Fees</td><td>6.00</td></tr>
<tr><td>10.</td><td>Ms. Sakerabanu Abdul Shaikh</td><td>Salary / Remuneration / Professional Fees</td><td>6.00</td></tr>
<tr><td>11.</td><td>Ms. Mahi Raju Paleja</td><td>Salary / Remuneration / Professional Fees</td><td>1.50</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>
<table>
<tr><th>Particulars</th><th>Current Financial Year up to the June Quarter (Amount in Lakhs)</th></tr>
<tr><td>Director Remuneration</td><td></td></tr>
<tr><td>Raju Paleja</td><td>7.50</td></tr>
<tr><td>Jay Jitendra Shah</td><td>18.0</td></tr>
<tr><td>Mehul Dipakbhai Naik</td><td>7.50</td></tr>
<tr><td>Abdul Shahid Shaikh</td><td>7.50</td></tr>
<tr><td>Foram Desai</td><td>9.00</td></tr>
<tr><td>Interest Paid</td><td></td></tr>
<tr><td>Raju Paleja</td><td>1.05</td></tr>
<tr><td>Salary Paid</td><td></td></tr>
<tr><td>Mahi Raju Paleja</td><td>1.49</td></tr>
<tr><td>Bhavika Raju Paleja</td><td>1.50</td></tr>
<tr><td>Dipti Mehul Naik</td><td>1.50</td></tr>
<tr><td>Sakerabanu Abdul Shaikh</td><td>1.50</td></tr>
<tr><td>Unsecured Loans Repaid</td><td></td></tr>
<tr><td>Mathuradas Paleja</td><td>0.00</td></tr>
<tr><td>Total</td><td>56.54</td></tr>
</table>
</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

4. Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Details
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	INR. 22.62 Crore
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	15.87%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction).	Not Applicable
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Not Applicable
6	Financial performance of the related party for the immediately preceding financial year.	Not Applicable

5. Basic details of the proposed transaction

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Details</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)</td><td>
<table>
<tr><td>1.</td><td>Remuneration of Key Managerial Personnel and their relative</td></tr>
<tr><td>2.</td><td>Rent</td></tr>
<tr><td>3.</td><td>Loan</td></tr>
<tr><td>4.</td><td>Interest</td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the related party</th><th>Nature of contracts/ arrangements/ transactions:</th><th>Nature of Relationship</th><th>Expected Annual Value of Transaction</th></tr>
<tr><td rowspan="4">1.</td><td rowspan="4">Mr. Raju Mathuradas Paleja</td><td>Remuneration to Director including One-time Bonus, if any</td><td rowspan="4">Promoter & Managing Director of the Company</td><td>Upto Rs. 84 Lakhs</td></tr>
<tr><td>Interest paid</td><td>Upto Rs. 3 Crores</td></tr>
<tr><td>Rent Paid</td><td>Upto Rs. 3 Crores</td></tr>
<tr><td>Unsecured Loan Accepted/Repaid</td><td>Upto Rs. 10 Crores</td></tr>
<tr><td>2.</td><td>Mr. Jay Jitendra Shah</td><td>Remuneration to Director including One-time Bonus, if any</td><td>Promoter & Whole Time Director of the Company</td><td>Upto Rs. 84 Lakhs</td></tr>
<tr><td>3.</td><td>Mr. Mehul Dipakbhai Naik</td><td>Remuneration to Director including One-time Bonus, if any</td><td>Promoter & Whole-Time Director of the Company</td><td>Upto Rs. 84 Lakhs</td></tr>
<tr><td>4.</td><td>Mr. Abdul Shahid Shaikh</td><td>Remuneration to Director including One-time Bonus, if any</td><td>Promoter & Whole time Director of the Company</td><td>Upto Rs. 84 Lakhs</td></tr>
<tr><td>5.</td><td>Ms. Foram Rupin Desai</td><td>Remuneration to Director including One-time Bonus, if any</td><td>Whole Time Director of the Company</td><td>Upto Rs. 84 Lakhs</td></tr>
<tr><td rowspan="4">6.</td><td rowspan="4">Mr. Mathuradas Paleja</td><td>Interest paid</td><td rowspan="4">Relative of Mr. Raju Mathuradas Paleja (Promoter & Managing Director of the company)</td><td>Upto Rs. 1 Crore</td></tr>
<tr><td>Salary/ Remuneration/ Professional Fees</td><td>NIL</td></tr>
<tr><td>Rent Paid</td><td>Upto Rs. 12 Lakhs</td></tr>
<tr><td>Unsecured Loan Accepted/Repaid</td><td>Upto Rs. 10 Lakhs</td></tr>
<tr><td>7.</td><td>Ms. Binita Jay Shah</td><td>Salary/ Remuneration/ Professional Fees</td><td>Relative of Mr. Jay Jitendra Shah, (Promoter & Whole Time Director of the Company)</td><td>Upto INR 24 Lakhs</td></tr>
<tr><td>8.</td><td>Ms. Bhavika Raju Paleja</td><td>Salary/ Remuneration/ Professional Fees</td><td>Relative of Mr. Raju Mathuradas Paleja, (Promoter & Managing Director of the Company)</td><td>Upto INR 24 Lakhs</td></tr>
<tr><td>9.</td><td>Ms. Dipti Mehul Naik</td><td>Salary/ Remuneration/ Professional Fees</td><td>Relative of Mr. Mehul Dipakbhai Naik, (Promoter & Whole Time Director of the Company)</td><td>Upto INR 24 Lakhs</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><td></td><td></td><td>
<table>
<tr><td>10.</td><td>Ms. Sakerabanu Abdul Shaikh</td><td>Salary/ Remuneration/ Professional Fees</td><td>Relative of Mr. Abdul Shaikh, (Promoter & Whole Time Director of the Company)</td><td>Upto INR 24 Lakhs</td></tr>
<tr><td>11.</td><td>Ms. Mahi Raju Paleja</td><td>Salary/ Remuneration/ Professional Fees</td><td>Relative of Mr. Raju Mathuradas Paleja (Chairman & Managing Director of the company)</td><td>Upto INR 24 Lakhs</td></tr>
</table>
</td></tr>
<tr><td></td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified).</td><td>The shareholders' approval will be valid for the period commencing from the Sixteenth Annual General Meeting up to the date of Seventeenth Annual General Meeting of the Company to be held in the year 2027.</td></tr>
<tr><td></td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td></td><td>Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Upto the Limits as mentioned in the Resolution.</td></tr>
<tr><td></td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions (RPTs) are in the interest of the listed entity as they facilitate operational efficiency and cost-effectiveness while aligning with the company's strategic objectives. These transactions are conducted transparently and on arm's length terms, ensuring compliance and protecting shareholder value.</td></tr>
<tr><td></td><td>Details of the promoter(s)/ director(s)/ key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.
a. Name of the director / KMP
b. Shareholding of the director/ KMP, whether direct or indirect, in the related party.</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the Director/ KMP</th></tr>
<tr><td>1.</td><td>Mr. Raju Mathuradas Paleja & their relatives</td></tr>
<tr><td>2.</td><td>Mr. Jay Jitendra Shah & their relatives</td></tr>
<tr><td>3.</td><td>Mr. Abdul Shahid Shaikh & their relatives</td></tr>
<tr><td>4.</td><td>Mr. Mehul Dipakbhai Naik & their relatives</td></tr>
<tr><td>5.</td><td>Ms. Foram Rupin Desai & their relatives</td></tr>
</table>
Not Applicable since the Related parties are individuals and not Body Corporate</td></tr>
<tr><td></td><td>A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.</td><td>Not Applicable</td></tr>
<tr><td></td><td>Other information relevant for decision making.</td><td>Not Applicable</td></tr>
</table>

6. Additional Information to be provided to the shareholders for consideration of RPTs

Sr. No.	Particulars	Details
1	Justification as to why the proposed transaction is in the interest of the listed entity.	The proposed related party transaction is aligned with the Company's strategic and operational requirements and is necessary for the smooth conduct of business activities. The arrangement is undertaken in the ordinary course of business and on an arm's length basis, ensuring that the pricing, terms, and conditions are comparable to similar transactions with unrelated parties in the industry.

		Further, the transaction contributes to the enhancement of revenue streams and profitability of the Company, while maintaining compliance with applicable legal and regulatory frameworks. The Audit Committee has reviewed the terms and confirmed that the arrangement is in line with good corporate governance practices and does not have any detrimental effect on the interests of minority shareholders. Considering the above, the Board is of the opinion that the proposed transaction is fair, reasonable, and in the best interest of the Company, its shareholders, and other stakeholders, as it supports sustainable growth, operational stability, and long-term value creation.
	Disclosure Regarding Redaction of Information.	The Audit Committee has reviewed all certificates and disclosures placed before it. No part of the information has been redacted, since there are no trade secrets or commercially sensitive details that would prejudice the company's competitive position.
	Statement of Assessment by the Audit Committee.	The Audit Committee, after reviewing all material documents, terms, and conditions placed before it in relation to the proposed related party transaction(s), noted that the requisite disclosures, including the nature, scope, value, and commercial rationale of the transaction(s), were provided to facilitate informed decision-making. Based on such review and evaluation, the Committee is of the considered view that: a) The proposed transaction(s) are in the ordinary course of business of the Company and undertaken on an arm's length basis. b) The transaction(s) do not confer any undue advantage or benefit to the promoter(s) of the Company. c) The interests of public shareholders remain protected, and the promoter(s) will not derive any benefit at the expense of minority or non-promoter shareholders.
	Disclosure of Audit Committee Review.	The Audit Committee confirms that, while considering the proposed related party transaction(s), it had duly reviewed and taken on record: a) The certificate provided by the CFO of the Company, certifying that the transaction(s) are in the ordinary course of business and undertaken on an arm's length basis; and b) The certificate provided by the promoter directors of the Company, affirming that they shall not derive any benefit from the transaction(s) at the expense of public shareholders. The Audit Committee, after reviewing the above certificates and all relevant documents placed before it, is satisfied that the proposed transaction(s) meet the requirements under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Para 3(2)(b) of the applicable Standards.
	Comments of the Board/ Audit Committee of the listed entity, if any.	Not Applicable
	Any other information that may be relevant.	Not Applicable

ITEM NO. 5 & ITEM NO. 6:

Mr. Raju Mathuradas Paleja (DIN: 03093108) is the Managing Director and Promoter of the Company. He has been affiliated with the Company as a Promoter and Director since incorporation and from then the Company has been taking advantage of his guidance and supervision. Because of his sustained efforts, the Company has sustained a growth pattern and has achieved success in creating a brand image.

Based on the recommendations of the Nomination and Remuneration Committee the Board of Directors of the Company at its meeting held on 25th August 2026, approved the re-appointment of Mr. Raju Mathuradas Paleja as Managing Director and also approved the payment of remuneration to him for a period of 3 consecutive years with effect from 8th November 2026 in terms of the provisions of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013, at the terms and conditions as set out below:

a) **Salary and Perquisites**

Salary and other perquisites, in aggregate, not exceeding ₹84,00,000/- (Rupees Eighty-Four Lakhs only) per annum, excluding the perquisites/benefits specifically excluded from the computation of remuneration under Schedule V to the Act, to the extent applicable.

b) **Perquisites not included in computation of remuneration**

In addition to the aforesaid remuneration, Mr. Raju Mathuradas Paleja shall be entitled to the following perquisites/ benefits, which shall not be included in the computation of remuneration to the extent permitted under Schedule V to the Act:

1. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these, either singly or put together, are not taxable under the Income-tax Act, 1961;
2. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
3. Encashment of unavailed leave at the end of the tenure.

c) **Other Terms and Conditions**

1. He shall be entitled to reimbursement of actual out-of-pocket expenses incurred in connection with the business of the Company.
2. He shall be entitled to reimbursement of reasonable entertainment expenses incurred for the business of the Company.
3. He shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or any Committee thereof during the period he continues to function as the Managing Director of the Company.

d) **Minimum Remuneration**

In the event of absence or inadequacy of profits in any financial year during the tenure of his appointment, the aforesaid remuneration of up to ₹84,00,000/- per annum shall be payable to Mr. Raju Mathuradas Paleja as minimum remuneration, subject to the applicable limits, conditions and requirements prescribed under Section 197 read with Schedule V to the Act and subject to the approval of the members of the Company by way of Special Resolution.

Further, pursuant to the provisions of Section 117(3), 197, Schedule V as applicable and other applicable provisions, if any, of the Companies Act, 2013, the said terms and conditions of appointment and remuneration shall be placed for the approval of the members in the General Meeting.

The details as required under clause (iv) to the second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013, and the necessary information/disclosure in compliance with the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India relating to Mr. Raju Mathuradas Paleja has been provided in a separate section of this Notice.

The Board recommends passing the Special Resolution as set out in Items No. 5 & 6 of the Notice for approval of the members.

Mr. Raju Mathuradas Paleja is interested in the resolution set out in Items No. 5 & 6 of the Notice with regard to his appointment and remuneration. His Relatives may be deemed to be interested in the resolution to the extent of their Shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 7 & ITEM NO. 8:

Mr. Jay Jitendra Shah (DIN: 07223478) aged 42 Years and a Commerce Graduate is a Whole-Time Director of the Company. He has been affiliated with the Company as a member of the Board of Directors since 25th September 2020 and from then the Company has been taking advantage of his guidance and supervision. He has a total of 20 years of experience in the Manufacturing of Metal and wooden fixtures. He has played a crucial role in his previous positions as Production Head, Operations Head, and Project Leader. Having excelled in each responsibility given to him, he has been promoted to Director of one of India's largest Retail Furniture Companies. He has excellent Leadership quality along with Timely Delivery of products with the best quality.

Based on the recommendations of the Nomination and Remuneration Committee the Board of Directors of the Company at its meeting held on 25th August 2026 approved the payment of remuneration to him for a period of 3 consecutive years with effect from 24th November 2026 in terms of the provisions of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013, at the terms and conditions as set out below:

a) **Salary and Perquisites**

Salary and other perquisites, in aggregate, not exceeding ₹84,00,000/- (Rupees Eighty-Four Lakhs only) per annum, excluding the perquisites/benefits specifically excluded from the computation of remuneration under Schedule V to the Act, to the extent applicable.

b) **Perquisites not included in computation of remuneration**

In addition to the aforesaid remuneration, Mr. Jay Jitendra Shah shall be entitled to the following perquisites/benefits, which shall not be included in the computation of remuneration to the extent permitted under Schedule V to the Act:

1. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these, either singly or put together, are not taxable under the Income-tax Act, 1961;
2. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
3. Encashment of unavailed leave at the end of the tenure.

c) **Other Terms and Conditions**

1. He shall be entitled to reimbursement of actual out-of-pocket expenses incurred in connection with the business of the Company.
2. He shall be entitled to reimbursement of reasonable entertainment expenses incurred for the business of the Company.
3. He shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or any Committee thereof during the period he continues to function as the Whole-time Director of the Company.

d) **Minimum Remuneration**

In the event of absence or inadequacy of profits in any financial year during the tenure of his appointment, the aforesaid remuneration of up to ₹84,00,000/- per annum shall be payable to Mr. Jay Jitendra Shah as minimum remuneration, subject to the applicable limits, conditions and requirements prescribed under Section 197 read with Schedule V to the Act and subject to the approval of the members of the Company by way of Special Resolution.

Further, pursuant to the provisions of Section 197, Schedule V as applicable and other applicable provisions, if any, of the Companies Act, 2013, the details of remuneration shall be placed for the approval of the members in the General Meeting.

The details as required under clause (iv) to the second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013, and the necessary information/disclosure in compliance with the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India relating to Mr. Jay Jitendra Shah has been provided in a separate section of this Notice.

The Board recommends passing the Special Resolution as set out in item no. 7 and 8 of the Notice for approval of the members.

Mr. Jay Jitendra Shah is interested in the resolution set out in Item No. 7 and 8 of the Notice with regard to his remuneration. His Relatives may be deemed to be interested in the resolution to the extent of their Shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/ Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 9 & ITEM NO. 10:

Ms. Foram Rupin Desai (DIN: 08768092) aged 42 Years is a Whole Time Director of the Company. She has been affiliated with the Company as a member of the Board of Directors since 25th September 2020 and from then the Company has been taking advantage of her guidance and supervision. She is a Finance Director. She is a Chartered Accountant from ICAI and a

Commerce Graduate from Mumbai University. She has over 15 years of experience in service as well as the manufacturing Industry. She has worked with well-known organizations like Thomas Cook and IMS Health (now IQVIA).

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 25th August 2026 approved the payment of remuneration to her for a period of 3 consecutive years with effect from 24th November 2026 in terms of the provisions of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013, at the terms and conditions as set out below:

a) Salary and Perquisites

Salary and other perquisites, in aggregate, not exceeding ₹84,00,000/- (Rupees Eighty-Four Lakhs only) per annum, excluding the perquisites/benefits specifically excluded from the computation of remuneration under Schedule V to the Act, to the extent applicable.

b) Perquisites not included in computation of remuneration

In addition to the aforesaid remuneration, Ms. Foram Rupin Desai shall be entitled to the following perquisites/benefits, which shall not be included in the computation of remuneration to the extent permitted under Schedule V to the Act:

1. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these, either singly or put together, are not taxable under the Income-tax Act, 1961;
2. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
3. Encashment of unavailed leave at the end of the tenure.

c) Other Terms and Conditions

1. She shall be entitled to reimbursement of actual out-of-pocket expenses incurred in connection with the business of the Company.
2. She shall be entitled to reimbursement of reasonable entertainment expenses incurred for the business of the Company.
3. She shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or any Committee thereof during the period she continues to function as the Whole-time Director of the Company.

d) Minimum Remuneration

In the event of absence or inadequacy of profits in any financial year during the tenure of her appointment, the aforesaid remuneration of up to ₹84,00,000/- per annum shall be payable to Ms. Foram Rupin Desai as minimum remuneration, subject to the applicable limits, conditions and requirements prescribed under Section 197 read with Schedule V to the Act and subject to the approval of the members of the Company by way of Special Resolution.

Further, pursuant to the provisions of Section 197, Schedule V as applicable, and other applicable provisions, if any, of the Companies Act, 2013, the details of remuneration shall be placed for the approval of the members in the General Meeting.

The details as required under clause (iv) to the second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013, and the necessary information/disclosure in compliance with the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India relating to Ms. Foram Rupin Desai has been provided in a separate section of this Notice.

The Board recommends passing the Special Resolution as set out in item no. 09 and 10 of the Notice for approval of the members.

Ms. Foram Rupin Desai is interested in the resolution set out in Item No. 09 and 10 of the Notice with regard to her remuneration. Her relatives may be deemed to be interested in the resolution to the extent of their Shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 11 & ITEM NO. 12:

Mr. Abdul Shahid Shaikh (DIN: 08881850) aged 52 Years is a Whole Time Director of the Company. He has been affiliated with the Company as a member of the Board of Directors since 25th September 2020 and from then the Company has been taking advantage of his guidance and supervision.

Mr. Abdul Shahid Shaikh is the Technical Director of Naman. He has a degree in Mechanical engineering along with a Diploma in Business Entrepreneurship Management. With 30+ years of experience in Manufacturing, he is an expert in setting up industrial units, developing new products, and building processes in the factory. Having worked in various roles and managing different teams at ground level, he is a key person in ensuring the best productivity for the company.

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 25th August 2026 approved the payment of remuneration to him for a period of 3 consecutive years with effect from 24th November 2026 in terms of the provisions of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013, at the terms and conditions as set out below:

a) Salary and Perquisites

Salary and other perquisites, in aggregate, not exceeding ₹84,00,000/- (Rupees Eighty-Four Lakhs only) per annum, excluding the perquisites/benefits specifically excluded from the computation of remuneration under Schedule V to the Act, to the extent applicable.

b) Perquisites not included in computation of remuneration

In addition to the aforesaid remuneration, Mr. Abdul Shahid Shaikh shall be entitled to the following perquisites/benefits, which shall not be included in the computation of remuneration to the extent permitted under Schedule V to the Act:

1. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these, either singly or put together, are not taxable under the Income-tax Act, 1961;
2. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
3. Encashment of unavailed leave at the end of the tenure.

c) Other Terms and Conditions

1. He shall be entitled to reimbursement of actual out-of-pocket expenses incurred in connection with the business of the Company.
2. He shall be entitled to reimbursement of reasonable entertainment expenses incurred for the business of the Company.
3. He shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or any Committee thereof during the period he continues to function as the Whole-time Director of the Company.

d) Minimum Remuneration

In the event of absence or inadequacy of profits in any financial year during the tenure of his appointment, the aforesaid remuneration of up to ₹84,00,000/- per annum shall be payable to Mr. Abdul Shahid Shaikh as minimum remuneration, subject to the applicable limits, conditions and requirements prescribed under Section 197 read with Schedule V to the Act and subject to the approval of the members of the Company by way of Special Resolution.

Further, pursuant to the provisions of Section 197, Schedule V as applicable, and other applicable provisions, if any, of the Companies Act, 2013, the details of remuneration shall be placed for the approval of the members in the General Meeting.

The details as required under clause (iv) to the second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013, and the necessary information/disclosure in compliance with the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India relating to Mr. Abdul Shahid Shaikh has been provided in a separate section of this Notice.

The Board recommends passing the Special Resolution as set out in item no. 11 and 12 of the Notice for approval of the members.

Mr. Abdul Shahid Shaikh is interested in the resolution set out in Item No. 11 and 12 of the Notice with regard to her remuneration. His relatives may be deemed to be interested in the resolution to the extent of their Shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 13 & ITEM NO. 14:

Mr. Mehul Dipakbhai Naik (DIN: 08881884) aged 50 Years is a Whole Time Director of the Company. He has been affiliated with the Company as a member of the Board of Directors since 25th September 2020 and from then the Company has been taking advantage of his guidance and supervision.

Mr. Mehul Dipakbhai Naik is a Director of Sales and Marketing at Naman, he is a Mechanical engineer having over two decades of experience in the Retail Industry. He is results-oriented leader and has successfully rolled out more than 1 million+ sq. ft. retail space, 1000+ shops and SiS. He has been a key person in delivering what customers require.

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 25th August 2026 approved the payment of remuneration to him for a period of 3 consecutive years with effect from 24th November 2026 in terms of the provisions of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013, at the terms and conditions as set out below:

a) **Salary and Perquisites**

Salary and other perquisites, in aggregate, not exceeding ₹84,00,000/- (Rupees Eighty-Four Lakhs only) per annum, excluding the perquisites/benefits specifically excluded from the computation of remuneration under Schedule V to the Act, to the extent applicable.

b) **Perquisites not included in computation of remuneration**

In addition to the aforesaid remuneration, Mr. Mehul Dipakbhai Naik shall be entitled to the following perquisites/ benefits, which shall not be included in the computation of remuneration to the extent permitted under Schedule V to the Act:

1. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these, either singly or put together, are not taxable under the Income-tax Act, 1961;
2. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
3. Encashment of unavailed leave at the end of the tenure.

c) **Other Terms and Conditions**

1. He shall be entitled to reimbursement of actual out-of-pocket expenses incurred in connection with the business of the Company.
2. He shall be entitled to reimbursement of reasonable entertainment expenses incurred for the business of the Company.
3. He shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or any Committee thereof during the period he continues to function as the Whole-time Director of the Company.

d) **Minimum Remuneration**

In the event of absence or inadequacy of profits in any financial year during the tenure of his appointment, the aforesaid remuneration of up to ₹84,00,000/- per annum shall be payable to Mr. Mehul Dipakbhai Naik as minimum remuneration, subject to the applicable limits, conditions and requirements prescribed under Section 197 read with Schedule V to the Act and subject to the approval of the members of the Company by way of Special Resolution.

Further, pursuant to the provisions of Section 197, Schedule V as applicable, and other applicable provisions, if any, of the Companies Act, 2013, the details of remuneration shall be placed for the approval of the members in the General Meeting.

The details as required under clause (iv) to the second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013 and the necessary information/disclosure in compliance with the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India relating to Mr. Mehul Dipakbhai Naik has been provided in a separate section of this Notice.

The Board recommends passing the Special Resolution as set out in item no. 13 and 14 of the Notice for approval of the members.

Mr. Mehul Dipakbhai Naik is interested in the resolution set out in Item No. 13 and 14 of the Notice with regard to her remuneration. His relatives may be deemed to be interested in the resolution to the extent of their Shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 15

The appointment of Mr. Anand Sawroop Khanna (DIN: 03010112) as an Independent Director of the Company was approved by the Members for an initial term of five (5) consecutive years commencing from 6th January 2021, and his first term concluded on 5th January 2026.

Mr. Anand Sawroop Khanna has made valuable contributions to the deliberations of the Board and its Committees during his tenure. Considering his knowledge, experience, expertise, professional competence, independence, contribution and continued suitability for the position, the Nomination and Remuneration Committee ("NRC") has recommended his re-appointment as an Independent Director of the Company for a second term of five (5) consecutive years.

The Board, based on the recommendation of the NRC, is of the view that the continued association of Mr. Anand Sawroop Khanna would be beneficial to the Company and accordingly proposes his re-appointment as a Non-Executive Independent Director, not liable to retire by rotation, for a second term up to 5th January 2031, subject to the approval of the Members by way of a Special Resolution.

It is further informed that Mr. Anand Sawroop Khanna has continued to serve on the Board as an Independent Director following completion of his first term. The proposal for his re-appointment as an Independent Director for a second term is being placed before the Members at the ensuing Annual General Meeting for their consideration and approval.

Mr. Anand Sawroop Khanna was born on 15th September 1952 and will attain the age of 75 years on 15th September 2027, during the proposed second term. Accordingly, the approval of the Members is also being sought for his continuation as an Independent Director upon attaining the age of 75 years, to the extent applicable under the provisions of the Companies Act, 2013 and the applicable regulatory framework.

Mr. Anand Sawroop Khanna has confirmed that he is not disqualified from being appointed as a Director under Section 164 of the Act and has furnished his consent to act as a Director. The Company has also received from him the requisite declaration confirming that he meets the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013. Based on the declarations and confirmations received, the Board is of the opinion that he fulfils the applicable conditions for appointment as an Independent Director and is independent of the management.

The Board has also considered his skills, knowledge, experience and professional expertise, particularly in the areas of Metallurgical Engineering, Surface Engineering, Coatings Technology, Corrosion Science, Electrochemical Science and Materials Engineering, as well as his extensive academic and professional experience. The Board considers that his continued association would provide valuable guidance and expertise to the Company.

The brief profile and other requisite particulars of Mr. Anand Sawroop Khanna, as required under the applicable provisions of the Companies Act, 2013 and Secretarial Standard–2 on General Meetings, are set out elsewhere in this Notice.

The Board recommends the Special Resolution set out at Item No. 15 of the Notice for approval of the Members.

Except Mr. Anand Sawroop Khanna and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The details as required under clause (iv) to the second proviso of section II B of Part of Schedule V of the Companies Act, 2013 are given below:

<table>
<tr><td>I</td><td colspan="2">General Information</td></tr>
<tr><td>1.</td><td>Nature of Industry</td><td>The company is one of India’s largest display and retail fixture companies.</td></tr>
<tr><td>2.</td><td>Date or expected date of commencement of commercial production.</td><td>The Company has been operational since incorporation.</td></tr>
<tr><td>3.</td><td>In the case of new companies, the expected date of commencement of activities as per the project approved by the financial institution appearing in prospectus.</td><td>Not Applicable</td></tr>
<tr><td>4.</td><td>Financial performance based on given indicators (Financial year ended 31-03-2026.</td><td>
<table>
<tr><td></td><td colspan="2">(Amount INR in Lakhs)</td></tr>
<tr><td></td><td>For the Financial year ended 31-03-2026</td><td>For the Financial year ended 31-03-2025</td></tr>
<tr><td>Revenue from Operations</td><td>14,250.94</td><td>15,562.84</td></tr>
<tr><td>Other Income</td><td>175.98</td><td>149.85</td></tr>
<tr><td>Total Income</td><td>14,426.92</td><td>15,712.71</td></tr>
<tr><td>Profit /(loss) before tax</td><td>(298.13)</td><td>850.03</td></tr>
<tr><td>Profit /(loss) after tax</td><td>(228.22)</td><td>627.95</td></tr>
<tr><td>Basic & Diluted EPS</td><td>(1.75)</td><td>5.34</td></tr>
</table>
</td></tr>
<tr><td>5.</td><td>Foreign investment or collaborators, if any</td><td>Nil</td></tr>
</table>

<table>
<tr><th>II</th><th colspan="2">Information about the appointee</th></tr>
<tr><td colspan="3">Mr. Raju Mathuradas Paleja</td></tr>
<tr><td>1.</td><td>Background details, job profile and his suitability</td><td>As specified in the Explanatory Statement</td></tr>
<tr><td>2.</td><td>Past remuneration</td><td><table><tr><th>Financial Year</th><th>Total Remuneration (INR in Lakhs)</th></tr><tr><td>2025-26</td><td>33.03</td></tr><tr><td>2024-25</td><td>33.10</td></tr><tr><td>2023-24</td><td>28.10</td></tr></table></td></tr>
<tr><td>3.</td><td>Recognition or awards</td><td>The company received a technology promotion award on the 15th at the International Conference on Surface Protective Coatings.
Naman was awarded by SSPC India for its dedicated efforts in exploiting the best Surface Engineering Technologies in September 2023.
Mr. Raju Paleja, promoter of the company was recognized as Most Influential Retail Leaders by the Asia Retail Congress for the years 2016 and 2017.</td></tr>
<tr><td>4.</td><td>Remuneration proposed</td><td>Not Exceeding Rs.84,00,000/-. Other details as specified in the explanatory statement above.</td></tr>
<tr><td>5.</td><td>Comparative remuneration profile with respect to industry, size</td><td>The remuneration proposed is within the permissible remuneration as per Schedule V of the Companies Act, 2013 which is comparable with Companies of the same size and Profitability.</td></tr>
<tr><td>6.</td><td>Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any</td><td>Mr. Raju Mathuradas Paleja has been a Promoter and Director of the Company since its Incorporation. He is not a relative of any other managerial personnel.</td></tr>
</table>

<table>
<tr><td colspan="3">Mr. Jay Jitendra Shah</td></tr>
<tr><td>1.</td><td>Background details, job profile and his suitability</td><td>As specified in the Explanatory Statement</td></tr>
<tr><td>2.</td><td>Past remuneration</td><td><table><tr><th>Financial Year</th><th>Total Remuneration (INR in Lakhs)</th></tr><tr><td>2025-26</td><td>62.44</td></tr><tr><td>2024-25</td><td>47.61</td></tr><tr><td>2023-24</td><td>53.44</td></tr></table></td></tr>
<tr><td>3.</td><td>Recognition or awards</td><td>The company received a technology promotion award on the 15th at the International Conference on Surface Protective Coatings.
Naman was awarded by SSPC India for its dedicated efforts in exploiting the best Surface Engineering Technologies in September 2023.</td></tr>
<tr><td>4.</td><td>Remuneration proposed</td><td>Not Exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.</td></tr>
<tr><td>5.</td><td>Comparative remuneration profile with respect to industry, size</td><td>The remuneration proposed is within the permissible remuneration as per Schedule V of the Companies Act, 2013 which is comparable with Companies of the same size and Profitability.</td></tr>
<tr><td>6.</td><td>Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any</td><td>Mr. Jay Jitendra Shah has been the Whole Time Director of the Company from 25th September 2020. He is not a relative of any other managerial personnel.</td></tr>
</table>

<table>
<tr><td colspan="3">Ms. Foram Rupin Desai</td></tr>
<tr><td>1.</td><td>Background details, job profile and his suitability</td><td>As specified in the Explanatory Statement</td></tr>
<tr><td>2.</td><td>Past remuneration</td><td><table><tr><th>Financial Year</th><th>Total Remuneration (INR in Lakhs)</th></tr><tr><td>2025-26</td><td>36.50</td></tr><tr><td>2024-25</td><td>18.47</td></tr><tr><td>2023-24</td><td>18.15</td></tr></table></td></tr>
<tr><td>3.</td><td>Recognition or awards</td><td>The company received a technology promotion award on the 15th at the International Conference on Surface Protective Coatings.
Naman was awarded by SSPC India for its dedicated efforts in exploiting the best Surface Engineering Technologies in September 2023.</td></tr>
<tr><td>4.</td><td>Remuneration proposed</td><td>Not Exceeding INR. 84,00,000/ -. Other details as specified in the explanatory statement above.</td></tr>
<tr><td>5.</td><td>Comparative remuneration profile with respect to industry, size</td><td>The remuneration proposed is within the permissible remuneration as per Schedule V of the Companies Act, 2013 which is comparable with Companies of the same size and Profitability.</td></tr>
<tr><td>6.</td><td>Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any</td><td>Ms. Foram Rupin Desai has been the Whole Time Director of the Company from 25th September 2020. She is not a relative of any other managerial personnel.</td></tr>
</table>

<table>
<tr><td colspan="3">Mr. Abdul Shahid Shaikh</td></tr>
<tr><td>1.</td><td>Background details, job profile and his suitability</td><td>As specified in the Explanatory Statement</td></tr>
<tr><td>2.</td><td>Past remuneration</td><td><table><tr><th>Financial Year</th><th>Total Remuneration (INR in Lakhs)</th></tr><tr><td>2025-26</td><td>32.44</td></tr><tr><td>2024-25</td><td>32.44</td></tr><tr><td>2023-24</td><td>27.44</td></tr></table></td></tr>
<tr><td>3.</td><td>Recognition or awards</td><td>The company received a technology promotion award on the 15th at the International Conference on Surface Protective Coatings.
Naman was awarded by SSPC India for its dedicated efforts in exploiting the best Surface Engineering Technologies in September 2023.</td></tr>
<tr><td>4.</td><td>Remuneration proposed</td><td>Not Exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.</td></tr>
<tr><td>5.</td><td>Comparative remuneration profile with respect to industry, size</td><td>The remuneration proposed is within the permissible remuneration as per Schedule V of the Companies Act, 2013 which is comparable with Companies of the same size and Profitability.</td></tr>
<tr><td>6.</td><td>Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any</td><td>Mr. Abdul Shahid Shaikh has been the Whole-Time Director of the Company from 25th September 2020. He is not a relative of any other managerial personnel.</td></tr>
</table>

Mr. Mehul Deepakbhai Naik		
1.	Background details, job profile and his suitability	As specified in the Explanatory Statement
2.	Past remuneration	<table><tr><th>Financial Year</th><th>Total Remuneration (INR in Lakhs)</th></tr><tr><td>2025-26</td><td>31.82</td></tr><tr><td>2024-25</td><td>32.14</td></tr><tr><td>2023-24</td><td>27.14</td></tr></table>
3.	Recognition or awards	The company received a technology promotion award on the 15th at the International Conference on Surface Protective Coatings. Naman was awarded by SSPC India for its dedicated efforts in exploiting the best Surface Engineering Technologies in September 2023.
4.	Remuneration proposed	Not Exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.
5.	Comparative remuneration profile with respect to industry, size	The remuneration proposed is within the permissible remuneration as per Schedule V of the Companies Act, 2013 which is comparable with Companies of the same size and Profitability.
6.	Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any	Mr. Mehul Deepakbhai Naik has been the Whole Time Director of the Company from 25th September 2020. He is not a relative of any other managerial personnel.

III Other Information		
1.	Reason of loss or inadequate profits	In the Financial Year ended 31st March 2026, the Company has made a Loss of INR. 22,82,256.01/-.
2.	Steps taken or proposed to be taken for improvement	The Company is continuously making efforts to enhance the revenue and profits of the Company. The Company continues to undertake strategic initiatives aimed at strengthening its business fundamentals and enhancing long-term profitability. While the Company reported a loss during the year, it has made sustained efforts to improve its operational performance and market position. The Company's other income increased during the year. • Expansion of the customer base and deeper market penetration. • Continuous efforts towards product development and diversification of the customer portfolio. • Technology upgradation by way of investing in state-of-the-art machinery to meet stringent quality requirements of customers. • Focus on significant improvements in operating costs.
3.	Expected increase in productivity and profits in measurable terms	It is difficult to forecast productivity and profitability in measurable terms. However, the Company expects that productivity and profitability may improve and would be comparable with the industry average.

IV Disclosures		
1.	All elements of the remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors	As given in the Explanatory Statement.
2.	Details of fixed component and performance-linked incentives along with the performance criteria	There are no performance-linked incentives.
3.	Service contracts, notice period, severance fees	There are no service contracts or severance fees. The notice period is one month.
4.	Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable	Not Applicable

ANNEXURE TO THE NOTICE

INFORMATION PURSUANT TO REGULATION 36(3) OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARDS-2.

Particulars	Details
Name of Director	Mr. Raju Mathuradas Paleja
DIN	03093108
Date of Birth (Age in Years)	24-12-1970 (56 Years)
Category of Director	Promoter, Managing Director
Date of First Appointment on the Board	23rd July, 2010
Brief Resume, Education Qualification, No. of Years of Experience	Mr. Raju Mathuradas Paleja is a BSC Graduate with more than 20 years of Business experience. Mr. Raju Mathuradas Paleja, founder of the company, has been a noteworthy leader in the company spaces for more than 20 years. He has been rendering his services to various national and international projects undertaken by the company and in collaboration with local and foreign consultants. He plays the role of a mentor and guide in a way that leads his team towards success. His notions are clear as crystal for the goals he aims.
Nature of Expertise in specific functional areas	Over 20 years of experience in leadership, strategic planning, and business operations. Possesses extensive expertise in handling team leadership, client relations, and driving organizational growth and operational excellence.
Terms and conditions of appointment/re-appointment	As given in the Resolution and Explanatory Statement forming part of this Notice of Annual General Meeting.
Directorships held in other Companies	Renam Retail Private Limited
Chairmanship/ Membership of Committees of the Company	He serves as member of the CSR Committee, Finance committee and Stakeholder Relationship Committee of the Company.
Chairmanships/ Memberships of committees of other Companies	NIL
Number of Board Meetings attended during the year	07 out of 07
Relationships between Directors inter-se	He is not a relative of any of the existing Directors.
Last Remuneration Drawn	INR. 33,03,325/- per annum.
Proposed Remuneration	Not exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.
Number of shares held in the Company	16,55,500 (12.67 %)
No. of Equity Shares held in the Company	16,55,500
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A

In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	N.A
Information as required pursuant to NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018.	The Managing Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Name of Director	Jay Jitendra Shah
DIN	07223478
Date of Birth (Age in Years)	06/09/1984 (41 Years)
Category of Director	Promoter, Whole-time Director
Date of First Appointment on the Board	25/09/2020
Brief Resume, Education Qualification, No. of Years of Experience	Mr. Jay is a seasoned professional with over 20 years of experience in the manufacturing industry, specializing in metal and wooden fixtures. He is SSC qualified, with a proven track record of excellence in key leadership roles including Production Head and Project Leader. Known for delivering high-quality results on time, Jay has consistently demonstrated strong leadership, operational efficiency, and project execution skills. His outstanding performance and commitment to excellence have led to his current role as Director at one of India's largest retail furniture companies.
Nature of Expertise in specific functional areas	• **Production Management:** Over 20 years of hands-on experience in manufacturing metal and wooden fixtures with a focus on process efficiency and quality. • **Project Leadership:** Successfully led large- scale retail fixture projects, ensuring timely and cost-effective execution. • **Team & Operations Management:** Proven ability to lead cross-functional teams and streamline operations for enhanced productivity. • **Quality Assurance:** Strong focus on delivering high-quality outputs through strict quality control measures. • **Client & Delivery Focus:** Consistently achieved on-time delivery while maintaining strong client relationships and satisfaction. • **Supply Chain Coordination:** Effective in managing vendor networks and ensuring smooth supply chain operations. • **Sales & Marketing:** Active involvement in sales and marketing strategies to support business in understanding client needs, promoting product value, and contributing to market expansion efforts.
Terms and conditions of appointment/re-appointment	As given in the Resolution and Explanatory Statement forming part of this Notice of Annual General Meeting.
Directorships held in other Companies	Renam Retail Private Limited
Chairmanship/ Membership of Committees of the Company	NIL
Chairmanships/ Memberships of committees of other Companies	NIL
Number of Board Meetings attended during the year	2 out of 7
Relationships between Directors inter-se	He is not a relative of any of the existing Directors.
Last Remuneration Drawn	INR. 62,44,231/- per annum.
Proposed Remuneration	Not exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.
Number of shares held in the Company	25,41,000 (19.45 %)

No. of Equity Shares held in the Company	25,41,000
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A.
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	N.A.
Information as required pursuant to NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018	The Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Name of Director	Foram Rupin Desai
DIN	08768092
Date of Birth (Age in Years)	15/6/1984 (42 Years)
Category of Director	Promoter, Whole-time Director
Date of First Appointment on the Board	25/09/2020
Brief Resume, Education Qualification, No. of Years of Experience	Ms. Foram Desai is a Chartered Accountant who passed out in the year 2011, specializing in Accounts and Finance and associated with the Institute of Chartered Accountants of India (ICAI). Her extensive expertise encompasses a wide range of areas including Accounting, Taxation, Corporate Laws, Joint Ventures, and Consultancy Services. She has a total business experience of 13 years and has been associated with the board of the Company working as a director since the period of 6 years (approx) and helping the board in making strategic business decisions.
Nature of Expertise in specific functional areas	Finance Head
Terms and conditions of appointment/re-appointment	As given in the Resolution and Explanatory Statement forming part of this Notice of Annual General Meeting.
Directorships held in other Companies	NIL
Chairmanship/ Membership of Committees of the Company	She serves as member of the Audit Committee, Finance Committee and Internal Complaint Committee in the company.
Chairmanships/ Memberships of committees of other Companies	NIL
Number of Board Meetings attended during the year	6 out of 7
Relationships between Directors inter-se	She is not a relative of any of the existing Directors.
Last Remuneration Drawn	INR. 36,50,037/- per annum.
Proposed Remuneration	Not exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.
Number of shares held in the Company	NIL
No. of Equity Shares held in the Company	NIL
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A.

In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	N.A.
Information as required pursuant to NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018	The Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Name of Director	Abdul Shahid Shaikh
DIN	08881850
Date of Birth (Age in Years)	20/06/1974 (52 Years)
Category of Director	Promoter, Whole-time Director
Date of First Appointment on the Board	25/09/2020
Brief Resume, Education Qualification, No. of Years of Experience	Mr. Abdul Shahid Shaikh is a versatile personality with more than 30 years of Business experience. He completed his Diploma in Mechanical Engineering from the Technical Examination Board Gujrat State, and also completed Industrial Training organized by the National Council for Vocational Training. Further, to advance his career in Business Management, he Completed a Diploma in Business Entrepreneurship and Management, at Ahmedabad. Mr. Abdul Shahid Shaikh, one of the promoters of the Company, has played a significant role in the company space for 6 years (approx.) as a director of the Company. He had expertise in the technical field and Business management which had ultimately helped the Company to grow in the revenues of the Company.
Nature of Expertise in specific functional areas	Technical field and Business management
Terms and conditions of appointment/re-appointment	As given in the Resolution and Explanatory Statement forming part of this Notice of Annual General Meeting.
Directorships held in other Companies	NIL
Chairmanship/ Membership of Committees of the Company	NIL
Chairmanships/ Memberships of committees of other Companies	NIL
Number of Board Meetings attended during the year	7 out of 7
Relationships between Directors inter-se	He is not a relative of any of the existing Directors.
Last Remuneration Drawn	INR. 32,44,369/- per annum.
Proposed Remuneration	Not exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.
Number of shares held in the Company	12,70,500 (9.72 %)
No. of Equity Shares held in the Company	12,70,500
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A.
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	N.A.
Information as required pursuant to NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018	The Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name of Director	Mr. Mehul Dipakbhai Naik
DIN	08881884
Date of Birth (Age in Years)	25/10/1976 (49 Years)
Category of Director	Promoter, Whole Time Director
Date of First Appointment on the Board	25th September 2020
Brief Resume, Education Qualification, No. of Years of Experience	Mr. Mehul Dipakbhai Naik is a dynamic and experienced professional with over 21 years of business experience, particularly in the mechanical and technical domains. A Mechanical Engineering graduate, he has also completed a specialized certification in Mechanical Drafting and Estimating from the Technical Examination Board, Gujarat State. As one of the founding promoters and a Director of the company for over four years, Mr. Naik has played a pivotal role in driving the company's strategic and operational success. His strong technical expertise and leadership capabilities have been instrumental in ensuring smooth business operations and sustained growth.
Nature of Expertise in specific functional areas	• **Technical Expertise:** Strong background in mechanical engineering with certified skills in drafting and estimating, applied effectively in manufacturing and project execution. • **Business Management:** Over 22 years of experience in managing business operations, strategy, and growth initiatives across technical and commercial functions. • **Production & Operations:** Skilled in optimizing production processes and ensuring efficient, high-quality output. • **Project Leadership:** Proven ability to lead and deliver projects on time while aligning with business objectives. • **Sales & Marketing:** Involved in business development, client relations, and market- driven promotion of technical solutions. • **Team & Strategic Leadership**: Experienced in team building, decision-making, and steering business strategy as a co company director.
Terms and conditions of appointment/re-appointment	As given in the Resolution and Explanatory Statement forming part of this Notice of Annual General Meeting.
Directorships held in other Companies	NIL
Chairmanship/ Membership of Committees of the Company	NIL
Chairmanships/ Memberships of committees of other Companies	NIL
Number of Board Meetings attended during the year	06 out of 07
Relationships between Directors inter-se	He is not a relative of any of the existing Directors.
Last Remuneration Drawn	INR. 31,81,631/- per annum.
Proposed Remuneration	Not exceeding INR. 84,00,000/-. Other details as specified in the explanatory statement above.
Number of shares held in the Company	8,85,500 (6.78 %)
No. of Equity Shares held in the Company	8,85,500
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A

In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	N.A
Information as required pursuant to NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018	The Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Particulars	**Details**
Name of Director	Mr. Anand Sawroop Khanna
DIN	03010112
Date of Birth (Age in Years)	15-09-1952 (74 Years)
Category of Director	Independent Director
Date of First Appointment on the Board	06th January, 2021
Brief Resume, Education Qualification, No. of Years of Experience	Mr. Anand Sawroop Khanna is a renowned expert in Surface Engineering and Corrosion. He retired from IIT Bombay in 2018, following 15 years with Atomic Energy, Kalpakkam. He has received prestigious Humboldt Foundation (Germany) and Royal Norwegian Fellowships. During his 27 years at IIT Bombay, he guided 27 Ph.D. scholars and 150+ student projects, published 350+ papers with 4,500+ citations, and authored three books. He has advised leading organizations including DRDO, ONGC, GAIL, Reliance, and major oil & gas, power, and cement companies. He is currently Director of Khanna Paint Testing Laboratory, a NABL-accredited laboratory. His recognitions include NACE Fellow, ASM Fellow, and Lifetime Achievement Awards from SSPC India and CECRI.
Nature of Expertise in specific functional areas	Expertise in Metallurgical Engineering, Surface Engineering, Coatings Technology, Corrosion Science, Electrochemical Science, and Materials Engineering, with extensive academic and research experience in these fields, including nearly 27 years as a Professor at IIT Bombay. His expertise particularly encompasses surface treatment and engineering, protective coatings, corrosion prevention, materials characterization, and advanced metallurgical applications.
Terms and conditions of appointment/re-appointment	As given in the Resolution and Explanatory Statement forming part of this Notice of Annual General Meeting.
Directorships held in other Companies	1. Khanna Paint Testing Laboratory (OPC) Private Limited 2. Thermogreen Cool Coat Private Limited
Chairmanship/ Membership of Committees of the Company	He serves as member of the CSR Committee and Nomination and Remuneration Committtee and Stakeholder Relationship Committee of the Company.
Chairmanships/ Memberships of committees of other Companies	NIL
Number of Board Meetings attended during the year	07 out of 07
Relationships between Directors inter-se	He is not a relative of any of the existing Directors.
Last Remuneration Drawn	Independent Directors are paid sitting fees for attending the meetings of the board / committees thereof.
Proposed Remuneration	Independent Directors are paid sitting fees for attending the meetings of the board / committees thereof.
Number of shares held in the Company	NIL
No. of Equity Shares held in the Company	NIL

Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	As mentioned in the statement annexed to the Notice
Information as required pursuant to NSE Circular No. NSE/CML/2018/02 dated 20th June, 2018.	Mr. Anand Sawroop Khanna is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.